

# FISCAL NOTE

## HB 2453 - SB 2810

February 6, 1998

**SUMMARY OF BILL:** (1) clarifies the General Assembly's 1992 action doubling the filing, service and copying fees collected by the Secretary of State relative to corporations; (2) consolidates fee schedules appearing in different sections of the code and keeps the filing, service and copying fees at their current levels; (3) increases certain filing, service and copying fees collected by the Secretary of State relative to Limited Liability Companies, Limited Partnerships and Limited Liability Partnerships, and makes them comparable to the fees paid by corporations except for initial and annual renewal fees for Limited Liability Companies and Limited Liability Partnerships, which remain the same as current law; and (4) increases the service fees collected by the Secretary of State and makes them comparable to the service fees collected by the Secretary of State relative to corporations.

### ESTIMATED FISCAL IMPACT:

#### Increase State Revenues - \$461,483

Additional Revenue Generated by the Bill:

Limited Liability Corp.	\$ 99,435
Limited Partnerships	199,528
Limited Liability P'ships	120
Summons	<u>162,400</u>
TOTAL	<u>\$461,483</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director